

Fleet

Product type

First Underwriting's Fleet product covers businesses operating five or more vehicles and offers the facility for any person with the policyholder's permission to drive the vehicle.

The product is designed for:

- Businesses operating fleets of cars and vans, have a minimum 3 year fleet rated claims experience and transport own goods only.

The product is NOT designed for:

- Self-drive hire operators
- Haulage operators
- Family fleets
- National Express operators
- Risks based outside of the UK or with vehicles not registered in the UK (including Channel Islands, Isle of Man and EIRE)
- Businesses with multiple drivers under 21
- Business involved in the carriage of hazardous goods.
- Businesses operating coaches, minibuses, and taxis
- Couriers
- HGV operators transporting own goods only
- Non-standard or niche risks requiring a specialist underwriting solution

How should the product be distributed?

The distribution strategy must be appropriate for the target market. Distributors are expected to have considered the customers' needs, objectives, and characteristics to ensure the product meets their requirements.

Additional information

This document is intended to provide an indicative summary of the target market only. Please refer to our Policy wording document, IPID and Fair Value Assessment statement to fully understand the product, including the key features and exclusions.